

## Dr. Abdul Wahid

Assistant Professor (Accounting and Finance),  
NUML School of Business, NUML, H-9, Islamabad.  
Linkedin: <https://www.linkedin.com/in/abdul-wahid-8a485666/>  
Facebook Page: <https://www.facebook.com/ilmibethaks>  
**Pak-Cell No:** +923112211990/+923126499300  
**Email:** [abwahid.fms@gmail.com](mailto:abwahid.fms@gmail.com) & [abwahid@numl.edu.pk](mailto:abwahid@numl.edu.pk)



*I am committed to bridging the gap between academia and societal needs through targeted, phenomenon-driven research. My goal is to leverage academic inquiry for practical solutions that address pressing issues, thereby enhancing academia's relevance and fulfilling a social responsibility. My thesis on the development of sub-market for SMEs, funded by the Higher Education Commission, and subsequent creation of a supporting framework, exemplifies my approach. Throughout my academic career, I have focused on timely phenomena such as real estate valuation, under-invoicing in the real estate sector, economic disparities faced by transgender individuals, and debt bondage in Pakistan, with several projects receiving HEC, RASTA & other donors funding. This commitment underscores my dual focus on scholarly contributions and social change. As a contributing writer to the IMF blog, my work has been part of its remarkable growth & secured second position, with the platform reaching over 80 million hits in 2023 (<https://blog-pfm.imf.org/en/pfmblog/2024/01/pfm-blog-annual-top-10-awards-for-2023>). This achievement highlights my ability to engage with key global financial issues and collaborate effectively with a diverse range of experts from international organizations, think tanks, and finance ministries. My focus on critical challenges like fiscal sustainability and digitalization has positioned me as a thought leader in addressing contemporary economic problems.*

### Professional and Academic Career at a Glance

- Post-Doc (Real Estate Investment & Finance) from IESEG School of Management, Paris, France
- PhD (Financial Economics) from Riphah International University Pakistan
- Writer at IMF Blogs, LSE blogs and Pakistan's renewed news paper Dawn
- 4x year work experience as Research Officer at Islamabad Stock Exchange
- 1.5x year work experience as Research Officer at Ministry of Urban planning, Doha, state of Qatar
- 9x years teaching experience as Assistant Professor/ Lecturer.
- 10x consultancy projects with more 27x million funding
- Secured 2x international project from BLCU & Polish Science Academy
- Guest editor of "Sustainability" Journal
- 3x year work experiences as PhD/MSBA program manager
- 2x years University Research Coordinator (BASR)
- 18x Research Publications and secured 3 consecutive 'High Achiever Award' in research at NUML

### Academics Qualification

Program	Year of Completion	Specialization	University/Board
Post-Doc Research Fellowship	June 2022	Real Estate Investment and Finance using Machine Learning	IESEG School of Management, France
PhD	July 2019	Finance	Riphah International University Islamabad
MBA/MS	April 2014	Finance (Corporate Finance)	NUML Islamabad
B.Com	August 2009	Accounting and Finance	Punjab University Lahore
ICS	August 2007	Computer Sciences	BISE DG Khan
Matric	June 2005	Science	BISE DG Khan

## Thesis/Research Titled

- Post-Doc Thesis titled: *Valuing Green Residential Real Estate Properties Using Machine Learning* (<https://assets.researchsquare.com/files/rs-1691478/v1/d81a9d8d-f7a2-48b4-8bf0-c9d990e19179.pdf?c=1654103278>)
- PhD Thesis titled: *Performance of Demutualized, Cross-Listed and Newly Listed IPOs: Evidences from Alternative Investment Market (AIM)* (<http://pr.hec.gov.pk/jspui/handle/123456789/11440>)
- MS/MBA Thesis titled: *Demutualization of Exchanges and Financial Performance of demutualized exchanges*

## Professional Experience

### **Research Associate at Demutualization Project (Islamabad Stock Exchange, Jan 2010 - Mar 2014):**

- Conducted extensive research on financial instruments, market trends, and economic indicators.
- Analyzed and interpreted financial data, including stock prices and trading volumes.
- Prepared research reports, collaborated with teams, and contributed to the demutualization project's success.

### **Research Associate at Urban Climate and Greenness Project (Ministry of Urban Planning, Doha, Apr 2014 - Jul 2015):**

- Gathered and compiled data on urban planning and environmental issues.
- Conducted research on urban development, sustainability, and environmental policies.
- Prepared reports, collaborated with stakeholders, and ensured compliance with regulations.

### **Lecturer at Department of Governance and Public Policy (NUML, Islamabad, Sep 2015 - Dec 2017):**

- Designed and delivered courses on financial governance and public finance.
- Developed course materials, kept updated with financial governance developments.
- Built relationships with relevant agencies and participated in public engagements.

### **PhD/MS Program Coordinator (NUML School of Business, Sep 2018 - Sep 2020):**

- Organized thesis/dissertation defenses, ensuring a smooth process.
- Facilitated review reports collection, assisted students with documentation.
- Convened various PhD/MS theses
- Acted as a liaison between students, faculty, and administrators, ensuring program adherence.

### **Research Manager/Coordinator (NUML, Jul 2021 - Feb 2023):**

- Coordinated approval processes for PhD/MS programs, ensuring compliance.
- Liaised with reviewers, organized Board of Advanced Studies meetings.
- Ensured adherence to program timelines, addressed student concerns, and collected feedback for continuous improvement.

### **Lecturer & Assistant Professor (NUML School of Business, Jan 2018 - Present):**

- Designed and delivered courses on financial management, econometrics, and governance.
- Stayed current with industry developments, collaborated on research projects.
- Contributed to the academic community, engaged in departmental service activities.
- Delivered courses to MBA/BBA/Ph.D & master of public policy
- Produced 18x Research Publications and secured 3x consecutive 'High Achiever Award' in research at NUML
- Secured funding of more than 25 million from industry, regulators and development sector

## Consulting Experience (Research and Implementation)

### 1. Decapitalization in PSX and Sustainability of GEM Board: Research for Social Transformation and Advancement' (RASTA) at PIDE\_CGP 05

as Team Leader

(November 2023 – June 2024)

*The study investigates the reasons behind the trend of companies delisting from the Pakistan Stock Exchange (PSX), focusing on financial and governance factors. It aims to uncover the specific challenges and deterrents that lead to decapitalization, while also comparing these trends with the Indian market to highlight differences and commonalities. Additionally, the study assesses the Growth Enterprise Market (GEM) Board's effectiveness as a supportive platform for smaller enterprises seeking capital market access. Through this analysis, the project seeks to provide actionable insights for enhancing PSX's appeal and sustainability, encouraging a more robust participation from diverse companies.*

### 2. Building-Up Policy Framework for Business/ Incubation Ecosystem in Pakistan: Research for Social Transformation and Advancement' (RASTA) at PIDE\_CGP 04

as Team Leader

(September 2022 – August 2023)

*Entrepreneurial activity among Pakistani graduates is notably low, with less than one percent engaging in start-ups, compared to higher rates in countries like China and India. Despite initiatives by the Higher Education Commission, Punjab board of Information Technology and the Ministry of Information Technology to promote entrepreneurship, significant progress in establishing entrepreneurial hubs is lacking. Research reveals that the actual start up output from Business Incubation Centers (BICs) and National Incubation Centers (NICs) falls short of reported figures, with exaggerated success rates and issues of original owners losing control over their innovations. The ecosystem's focus on highlighting numbers rather than fostering genuine growth and innovation hinders substantial entrepreneurial development.*

### 3. Building Up Policy Framework for Real Estate Market Regularization and Sustainability: Challenges and Way forward : HEC – National Research Program for Universities (NRPU)

as Co-PI

(April 2023 – June 2025)

*This study investigates the housing market in developing countries, with a focus on Pakistan's significant economic contributor, the real estate sector, which adds \$5.2 billion annually to the GDP. Despite its status as Asia's largest real estate market with a 9% growth rate, challenges like unprofessional agents and fraud undermine its transparency. The research aims to create a policy framework for real estate's integration with the capital market, identify public market transition challenges, assess sustainability, and offer investment guidance. Recommendations will target improving market efficiency and transparency, aiming to regularize real estate as a crucial economic component.*

### 4. Understanding Rising China- A Research project of BLCU and CII

Team Leader

(Jan 2021 – December 2022)

*This project resulted in the production of two significant Urdu-language books. The first book, "Understanding China," offers a comprehensive overview of China's culture, language, society, economy, and state, providing readers with deep insights into the multifaceted nature of the country. The second book focuses on China's successful efforts to eradicate extreme poverty, detailing the strategies, policies, and actions that contributed to this monumental achievement. Together, these publications aim to educate and inform Urdu-speaking audiences about China's socio-economic landscape and its approaches to addressing critical challenges.*

### 5. Urban Greenness and Environmental Sustainability- National Science Center, Poland

Post-Doc Fellowship

(Jan 2021 – August 2022)

*This study investigates the impact of urban climate and greenness on property pricing within Islamabad and Rawalpindi. By developing a composite pollution index—incorporating air, water, noise, and soil pollution metrics—for properties, we assess the influence of environmental factors on pricing. Utilizing machine learning, properties are classified as green or non-green, enabling a detailed analysis of how green features affect their market value. Key findings indicate that properties are negatively affected by air, noise, and water pollution, with green properties commanding a premium. This research offers valuable insights for investors, developers, and housing society managers, demonstrating the financial benefits of prioritizing environmental sustainability in property development.*

**6. Building up an Alternative Investment Market for SMEs: Challenges and Way Forward: HEC – National Research Program for Universities (NRPU)  
as Team Leader (Jan 2021 – December 2023)**

*This research advocates for establishing an Alternative Investment Market (AIM) within the Pakistan Stock Exchange (PSX) to support SMEs, which constitute 90% of Pakistani enterprises yet struggle to access capital. Inspired by the London Stock Exchange's AIM, which successfully enables SMEs to raise funds, the study proposes a similar framework for Pakistan. Collaboration with PSX aims to explore the feasibility, legal, operational, and policy frameworks necessary for an AIM-like market. By analyzing global AIM performances and engaging with local SMEs, legal teams, and regulatory bodies, the project seeks to tailor a sustainable, effective market model to enhance SME access to capital in Pakistan.*

**7. A Shift from West to East: Changing Pattern of Financial Integration of Pakistan Stock Exchange from Global Market to Chinese Market after CPEC- Centre of Excellence for CPEC  
as Team Leader (June 2017-June 2018)**

*This study evaluates the effect of regional connectivity, specifically through the China Pakistan Economic Corridor (CPEC), on returns and volatility spillovers from international to regional markets. It compares two regional exchanges, the Pakistan Stock Exchange (PSX) and the Shenzhen Stock Exchange (SZSE), with global markets, namely the FTSE100 and NASDAQ. Employing a Generalized Autoregressive Conditional Heteroskedasticity (GARCH) model, the research reveals a shift in mean and volatility spillovers to the PSX from international markets, underscoring the significant role of regional connectivity in influencing market dynamics.*

**8. Establishment of media Sustainable Index. HEC – National Research Program for Universities (NRPU)  
as Team Leader (Sep 2019 – June 2021)**

*This research evaluates Pakistan's media coverage of the Sustainable Development Goals (SDGs), assessing both the quantity and quality of reporting and the role of various organizations in promoting effective SDG delivery. It aims to enhance media outreach and alignment with SDG objectives through improved editorial and broadcast content, utilizing a Media Sustainability Index for analysis. Collaboratively initiated by the NACSR and Mishal Pakistan, the project focuses on auditing media credibility and its contribution to public discourse on SDGs. By examining trends in media references to SDGs and analyzing media policies, the study seeks to identify gaps and opportunities for media channels to support SDG achievement more effectively.*

**9. Establishment of the theory of National Business School: Development and Reporting of National Business School Model for Business Schools/Institutions in Pakistan. NUML - HEC – National Research Program for Universities (NRPU) as Co-PI (Sep 2014 – Aug 2017)**

*This initiative seeks to offer both theoretical and empirical support for the creation of a collaborative network among business schools in Pakistan. Its aim is to enhance the systems and procedures of these institutions through strategic planning in key areas: strengthening institution-industry linkages and alumni relations, promoting corporate social responsibility (CSR) initiatives, fostering an entrepreneurial culture, improving student job placement services, establishing societies, and advancing business consulting and research & development,*

including curriculum development. This project serves as a proactive strategy to assist the National Business Education Accreditation Council (NBEAC) in supporting business schools beyond the scope of accreditation.

#### **10. A Case Study Of Edhi Foundation Pakistan: PMI – NUML – LDF as Co-PI**

**(May 2017 – Mar 2018)**

The Case Study Of Edhi Foundation Pakistan includes (i) Optimal Resource Utilization (Budgeting, Overhead Expenditure Management, Channelization of human and financial resources) (ii) Best Social Welfare Strategies & Practices (Linkages with regional offices and staff, Documentation Procedures, Transparency Issues-related to Collection and Spending, Accountability Methods-related to Collection and Spending) and (iii) Hiring Processes. The research evaluates the ongoing practices covering various components of different services (Ambulance services, Health services, Childcare services) minutely being provided by the Edhi foundation.

#### **Courses Taught**

- Corporate Finance (Capital Structure, Working capital, Financial and Investment Decision
- Capital Market and Corporate Governance
- Financial Management
- Strategic Finance
- Real Estate Investment and Finance
- International Financial Management
- Business Analytics Techniques/ Financial Econometric (OLS, Arch/Garch/T-Garch/E-Garch, 2SLS, Co-Integration, Probit/Logit, Spillover Techniques, Mediation & Moderation, Factor Analysis, Non-Parametric test ARDL, Markov Switching Regression, Cluster Analysis, Discriminant Analysis, Extreme Bounds Analysis (EBA), LASSO, RIDGE and Panel Data Analysis), AI Model for Prediction and Developed new technique **Split Sample Skewness** (<https://www.tandfonline.com/doi/abs/10.1080/03610926.2020.1804588>)

#### **IMF Blogs (Public Fiscal Management)**

As a contributing writer for the International Monetary Fund (IMF) blog, I specialize in producing authoritative content on Public Financial Management (PFM), with a focus on debt and fiscal management challenges in developing countries, particularly Pakistan. My work, which can be viewed at (<https://blog-pfm.imf.org/en/authors?author=Abdul%20Wahid>), offers a detailed analysis of the complexities in fiscal and debt strategies within these regions. In 2023, the PFM blog's readership significantly increased, **with over 80 million hits, reflecting the platform's growing influence and reach**. My article, "Pakistan's Debt Dilemma," (<https://blog-pfm.imf.org/en/pfmblog/2024/01/pfm-blog-annual-top-10-awards-for-2023>) emerged as the second most viewed piece, highlighting the critical financial issues facing developing economies. This achievement underscores the blog's role in fostering a diverse discourse on global financial challenges, including fiscal sustainability and digital transformation.

#### **London School of Economics Blogs (South Asia)**

I am actively engaged in the composition of an article for the London School of Economics (LSE) South Asia platform, focusing on Pakistan's economic landscape, with a particular emphasis on the intersection of green economy and finance. You can access the article via the following link:

1. Pakistan's Green Economy Dilemma (<https://blogs.lse.ac.uk/southasia/2023/11/27/pakistans-green-economy-dilemma/>)
2. Circular Causation of Modern Slavery in Pakistan (<https://blogs.lse.ac.uk/southasia/2024/05/27/circular-causation-of-modern-slavery-in-pakistan/>)

#### **Published NEWS Article (DAWN Business and Finance Weekly)**

I am a dedicated and consistent contributor to Dawn Business and Finance Weekly, a highly regarded publication known for its authoritative insights on economic matters (<https://www.dawn.com/authors/10209/dr-abdul-wahid>). Within this role, my focus is on fostering

meaningful and substantive discussions concerning various aspects of the Pakistani economy, the intricacies of the business ecosystem, gender empowerment, and the prevailing inequalities in Pakistan.

#### Published NEWS Article (Other English & Urdu)

Additionally, I have contributed my writing to Pakistan Observer, a reputable media outlet recognized for its coverage of significant national issues (<https://pakobserver.net/author/dr-abdul-wahid/>). Throughout my career, my primary aim has been to bridge the gap between theoretical concepts and practical realities. I actively engage with real-world challenges pertaining to gender dynamics, economic fluctuations, and the complexities of business ecosystems. As a regular contributor to Dawn, an esteemed and influential publication, I diligently craft discourse in my articles to shed light on the intricate interplay between gender dynamics, economic transformations, and the constantly evolving business landscape in Pakistan. My approach involves drawing connections between theoretical frameworks and practical issues, which contributes to a nuanced and informed understanding of these subjects while also encouraging meaningful and thought-provoking discussions.

Furthermore, I am actively involved in engaging with the Urdu-speaking audience through my regular contributions to Humsub, a platform that holds a special focus on promoting transgender empowerment and addressing spatial inequalities (<https://www.humsub.com.pk/author/dr-abdul-wahid-taunsavi/>). Within this context, I carefully analyze the dynamics of the business landscape and emphasize the significance of the transgender act in creating a more inclusive and equitable society.

#### Editorial Member and Reviewer of Peer Reviewed Journal

- Guest Editor of Special Issue of Sustainability (2022) titled "Sustainability of Corporate Governance and Enterprise Environment" ([https://www.mdpi.com/journal/sustainability/special\\_issues/62E4V71760](https://www.mdpi.com/journal/sustainability/special_issues/62E4V71760))
- Guest Editor of Upcoming Edition (2023) of Journal of Property Investment & Finance
- Member of Editorial Board of Pakistan Business Review
- Reviewer of *estudios de economia*, strategic change and international journal of strategic property management and *International Review of Financial Analysis*

#### Published Research Article

1. **Wahid, A., & Kowalewski, O.** (2024). Monetary Policy Spillovers and Inter-Market Dynamics Perspective of Preferred Habitat Model. *Economies*, 18(5), 1–17. (<https://www.mdpi.com/2227-7099/12/5/98>)
2. **Wahid, A., Kowalewski, O. and Mantell, E.H.** (2023), Determinants of the prices of residential properties in Pakistan, *Journal of Property Investment & Finance*, Vol. 41 No. 1, pp. 35-49. <https://doi.org/10.1108/JPIF-06-2021-0051>
3. **Wahid, A., Mantell, E. H., & Kowalewski, O.** (2022). Earnings differentials associated with sexual orientation in the Pakistan labour market. *The Economic and Labour Relations Review*, 33(4), 754–765. (<https://doi.org/10.1177/10353046221135381>)
4. **Wahid, A., Mumtaz, M. Z., Kowalewski, O., & Adil, I. H.** (2021). Post-spillover effects of China's integration on Pakistan Stock Exchange. *Strategic Change: Briefing in Entrepreneurial Finance*, 30(6), 581–588. (<https://onlinelibrary.wiley.com/doi/10.1002/jsc.2470>)
5. **Wahid, A., Mantell, E. H., & Mumtaz, M. Z.** (2021). Under invoicing in the residential real estate market in Pakistan. *International Journal of Strategic Property Management*, 25(3), 190-203. <https://doi.org/10.3846/ijspm.2021.14337>

6. Adil, I.H. & **Wahid, A.**, and Mantell, E.H (2021) Split Sample Skewness, *Communications in Statistics – Theory and Methods*, 50(22), 5171-5188.  
(<https://www.tandfonline.com/doi/full/10.1080/03610926.2020.1804588>)
7. **Wahid, A.**, & Mumtaz, M. Z. and Mantell, E.H. (2020) Valuing Local and Dual Class IPOs in the Alternative Investment Market, *Estudios de Economia*, 47(2), 245-27.  
(<https://estudiosdeconomia.uchile.cl/index.php/EDE/article/view/59177>)
8. **Wahid, A.**, & Mumtaz, M. Z. and Mantell, E.H (2020) short-run pricing performance of local and dual class ipos in alternative investment market *Romanian Journal of Economic Forecasting* , 23 (1), 57-74.  
([https://ipe.ro/rjef/rjef1\\_20/rjef1\\_2020p57-74.pdf](https://ipe.ro/rjef/rjef1_20/rjef1_2020p57-74.pdf))
9. **Wahid, A.**, and Mumtaz, M. Z. (2020) Long-run Price Performance of Local and Dual Class IPOs in AIM, *Proceedings of Rijeka Faculty of Economics: Journal of Economics and Business* 38 (1), 71-100.  
([https://www.efri.uniri.hr/upload/Zbornik\\_1\\_2020/01-Wahid-Mumtaz-2020-1.pdf](https://www.efri.uniri.hr/upload/Zbornik_1_2020/01-Wahid-Mumtaz-2020-1.pdf))
10. **Wahid, A.**, & Mumtaz, M. Z. and Ahmed, S.K (2019) Pricing performance of local and cross-listed IPOs, Evidences from Alternative Investment Market, *Business & Economic Review* 11 (3), 1-28.  
(<http://www.bereview.pk/index.php/BER/issue/view/42>)
11. **Wahid, A.**, & Mumtaz, M. Z. and Mantell, E.H (2019) Analyzing the Spillover Effects from Parental Markets to Cross-listed IPOs On Mean returns and Price Volatility, *South Asian Journal of Management Sciences* , 13 (2), 155-174. (<http://sajms.iurc.edu.pk/paper.php?id=SAJMS13204>)
12. **Wahid, A.**, & Mumtaz, M. Z. (2018). Paradigm Shift in Pakistan Stock Exchange’s Financial Integration post Free Trade Agreement and CPEC. *Lahore Journal of Economics* , 23 (1) 20-50.  
(<http://lahoreschoolofeconomics.edu.pk/EconomicsJournal/fulltextarticles.aspx>)
13. **Wahid, A.**, Talib, N & Naqvi A .A (2018). Strategic change in operating trends of public listed companies and its impact on stock market growth, *Pakistan Development Review*, 56(4), 369-383.  
(<https://pide.org.pk/research/strategic-change-in-operating-trends-of-public-listed-companies-and-its-impact-on-stockmarket-growth/>)
14. **Wahid, A.**, & Mumtaz. M., Z. (2018). Economic Corns of Demutualization; Predicting robust financial driver of demutualization of exchanges using Probit Extreme Bound Analysis s. *Pakistan Business Review*, 20(2), 149-160. (<https://pbr.iobm.edu.pk/archives/archive-2018/>)
15. **Wahid, A.**, Azam .K, Adil I.H, & S, Naqvi (2018). Spillover the Effects of Demutualization on Stock Exchanges: A Regional Comparison. *Pakistan Business Review*, 19(4), 15-26.  
(<https://pbr.iobm.edu.pk/archives/archive-2018/>)
16. **Wahid, A.**, Adil I.H, Talib, N (2017). The Effects of Demutualization on expansion of Stock Market Growth: Evidences from Indian Stock Market and Lesson for Pakistani Stock market. *Pakistan Business Review*, 19 (3), 624-636. (<https://pbr.iobm.edu.pk/archives/archive-2017/>)
17. Habib, S., & **Wahid, A.** (2016). A Corporate Identity perspective of Corporate Social Responsibility; a new approach to build Corporate Identity. *Pakistan Business Review*, 18(1), 140-158.  
(<https://pbr.iobm.edu.pk/archives/archive-2016/>)
18. **Wahid. A.**, Talib, N., Ashkanani, F. A., & Alam, M. A. (2015). Demutualization of Stock Exchanges: A Corporate Blessing in Disguise for Stock Market Growth. *Strategic Change: Briefing in Entrepreneurial Finance*, 24(4), 389-400.( <https://onlinelibrary.wiley.com/doi/10.1002/jsc.2017>)

19. Qadeer. I & **Wahid. A.**,(2013). Does the demutualization of stock exchange enhance the financial performance of the stock exchanges? *Strategic Change: Briefing in Entrepreneurial Finance*, 24(4), 134-146. (<https://onlinelibrary.wiley.com/doi/10.1002/jsc.1951>)

### Under review/ Upcoming Research Article

1. **Wahid, A.**, Mumtaz, M. Z., & Kowalewski, O (IJMF-11-2023-0586). IPO Greenness: A New Paradox in Environment or Economic Sustainability. *International Journal of Managerial Finance*, **Status: Peer Review Process**
2. **Wahid, A.**, Mumtaz, M. Z., & Kowalewski, O (2024). Urban Greenness and Pricing Premium on Residential Properties. *Environmental Modeling & Assessment*, **Status: peer review**
3. **Wahid, A.**, Mumtaz, M. Z., & Nancy (FDHS-D-23-00569R1). The Dynamics of Debt Bondage in Pakistan: Causes and Consequences. *Fudan Journal of the Humanities and Social Sciences*, **Status: Revision Submitted**
4. **Wahid, A. &** Mumtaz, M. Z., (SFTR-D-24-00546). Housing Society Prestige and Sustainable Living: Measuring Eco-Premiums . *Sustainable Futures*, **Status: Peer Review Process**

### Book Chapters

1. **Wahid, A.**, Zubair Mumtaz, M., Kabylnskii, B., & Abdullah, F. A. (2019). Strategic Change in Dynamics of Regional and Global Financial Integration after the Belt and Road Initiative. In J. Syed & Y.-H. Ying (Eds.), *China's Belt and Road Initiative in a Global Context Volume I: A Business and Management Perspective* (Palgrave M). Palgrave Macmillan. <https://doi.org/10.1007/978-3-030-14722-8>

### Edited Book/Book Publication

1. Understanding Rising China (in Urdu **چین شناسی**) funded by Beijing Language and Culture University (November 2022) edited by Dr. Abdul Wahid and Prof. Dr. Zhang Wei with estimated cost of 1.5 million published by Sanjh Publication (<https://mp.weixin.qq.com/s/BF5vrhXRqU8fmsAsoLY6YQ>)
2. The Green Economy and the Belt and Road Initiative: Development and Sustainability – 2024-35 edited by Dr. Abdul Wahid and Prof. Dr. Muhammad Zubair Mumtaz will be published by Routledge (Taylor and Francis)- <http://www.scico-stc.com/NewsDetail.aspx?ID=125>

### Book Publication

1. Real Estate Investment and Finance (2024) Dr. Abdul Wahid (Publisher Wiley) Funded By HEC
2. Incubation Ecosystem in Green Economy (2024) by Dr. Abdul Wahid and Dr. Zuabir Mumtaz (in Process Palgrave)
3. A study on the relationship between the superiority of China's political system and China's Poverty Eradication Mechanism (in Urdu- **چین ازچینرین ماؤ تا غربت ماکو**) (December 2022) funded by Chinese Government/ Beijing Language and Culture University by Dr. Abdul Wahid and Prof. Tahir Naeem Malik with estimated cost of 1x million published by Sanjh Publication (<https://mp.weixin.qq.com/s/BF5vrhXRqU8fmsAsoLY6YQ>)

### Theses Supervised

1. Muazam Ali (2024) Financial Stability of Banking Sector, PhD *thesis NUML Business School, NUML.*
2. Nafeesa Awan (2024) Green Leverage: Financial Constraints and Enablers, PhD *thesis NUML Business School, NUML.*



3. Hafiz Adnan (2023) Decapitalization of Pakistan Stock Market, PhD *thesis NUML Business School, NUML.*
4. Banish Javed (2022) Optimal Portfolio Allocation based on Downside Risk and Green Stock, PhD *thesis NUML Business School, NUML.*
5. Rida Bashir (2022) Impact of Green Infrastructure on Value of Residential Properties in Twin-cities using Hedonic Model, MS *thesis NUML Business School, NUML*
6. Ulfat Habib (2022) Impact of Impact of Political and Institutional Ownership of Housing Societies on Value of Properties, MS *thesis NUML Business School, NUML.*
7. Amir Hussain Bangish (2021) Examining the Impact of Income Diversification on Bank's Performance, Evidence from Banks of Pakistan, MS *thesis NUML Business School, NUML.*
8. Rida Bashir (2021) Impact of Green Infrastructure on Value of Residential Properties in Twin-cities using Hedonic Model, MS *thesis NUML Business School, NUML*
9. Muhammad Umar Khan (2021) Changing Dynamics of Patterns of Risk and Returns of PSX During COVID-19, MS *thesis NUML Business School, NUML.*
10. Muhammad Ather Sultan (2020) Spillover Effect of US and Chinese Monetary Policy on Emerging Markets, MS *thesis NUML Business School, NUML.*
11. Hafiz Khawar Sajjad (2020) Spillover Effects of Local and Foreign Currency on Cross-Listed IPOs; Evidence from Alternative Investment Market (AIM), MS *thesis NUML Business School, NUML.*
12. Zaib Rasool (2019) Examining the financial factor affecting the decision of demutualization of exchanges, MS *thesis NUML Business School, NUML.*
13. Syeda Afshan Zahoor (2019) Antecedants and Outcome of Transfer of Training with moderating role of inclusive engagement (A Study of Motorway Police), MS *thesis Governance and Public Policy, NUML.*
14. Ghulam Akbar (2019) Impact of Public Relations On Public Trust Building: A Comparative Study of Banking Sector, MS *thesis Governance and Public Policy, NUML.*
15. Muhammad Shehzad (2019) Analysis of Interrelationship Between Organizational Justice and Team Performance (A Case Study of Public Sector Organizations In Pakistan), MS *thesis Governance and Public Policy, NUML.*
16. Umar Abdul Rehman (2018) Mean and Volatility Spillover Effects on Asian Stock Market, MS *thesis NUML Business School, NUML.*
17. Asad Nisar (2018) Long-run Pricing Performance of IPOs in Pakistan, MS *thesis NUML Business School, NUML.*

#### **International /National Conferences Organized**

1. Second International Conference “***Empowering SMEs for Sustainable Future***” held on 31<sup>st</sup> March 2021
2. International Conference “***Emerging Issues in Corporate Governance of Listed Firms on Stock Market***” held on December 20, 2016, at NUML.

3. Pakistan's First International Conference titled *Reshaping Real Estate Market (Navigating the Nexus of Urban Sprawl, Real Estate Bubbles, and Environmental-Economic Sustainability)* likely to be held on 16-17 October 2024, at NUML in collaboration with Pakistan Institute of Development Economics and IESEG School of Management, France

### Social Responsibility Initiatives

I am also responsible for overseeing the activities of a study circle called "ilmi bethak," which can be found at <https://www.facebook.com/ilmibethaks>. Within this study circle, we organize book reviews, conduct capacity-building sessions, and facilitate interactive discussions among young individuals from diverse backgrounds, including various ethnicities, religious minorities, and castes. To date, we have successfully reviewed over 300 books and organized more than 200 sessions, all of which are accessible through the provided link. Through my involvement in these initiatives, I strive to foster intellectual growth, promote inclusivity, and facilitate meaningful dialogue among the youth of Pakistan:-

- Small is beautiful
- Asian Drama
- Capital in 21st Century
- India Wins freedom
- Rich Dad, Poor Dad
- Blood and Oil
- 21<sup>st</sup> Lesson for 21st Century
- Good to Great
- My life Struggle

### Training & Conferences Attended and Conducted

Conference/Workshop	Organized by	Date	Country
International Research Symposium	Institute of Cost and Management Accountants (ICMAP)	2017	Lahore Pakistan
Pakistan's Economy: Prospects and Challenges	Department of Economics, School of Social Sciences and Humanities (S'H), National University of Sciences and Technology (NUST) Islamabad.	April 2019	Islamabad Pakistan
Updated Pedagogical Practices and Changing Dynamics of Research	Faculty of Management Sciences, National University of Modern Languages, Islamabad.	December 2019 to January 2020	Islamabad Pakistan
Faculty Development Workshop	Office of Research, Innovation and Commercialization (ORIC), National University of Modern Languages (NUML), Islamabad.	June 2016 to August 2016	Islamabad Pakistan
Innovation Ecosystem Workshop	Centre for Global Innovators (CGI)	May 2018	Islamabad Pakistan
Climate Change & Disaster Risk Management for Sustainable Development & Businesses	Riphah International University Islamabad in collaboration with SHFINT, University of Haripur, University of Peshawar, Abasyn University and PCRWR	December 2017	Islamabad Pakistan
Education and Information Management	Universiti Teknologi Malaysia (UTM)	April 2018	Malaysia
The Role of Human Capital in One Belt One Road Initiative	Ss. Cyril and Methadius University	October 2017	Skopje, Ohrid, Macedonia
Effective English Language	Higher Education Commission (HEC), and	October 2017	Islamabad

Communication through Neuro Linguistic Programming Techniques	National University of Modern Languages (NUML), Islamabad		Pakistan
China's Belt and Road Initiative in a Global Context	National University of Modern Languages (NUML), Islamabad.	December 2019	Islamabad Pakistan
NUML Supervisors' Training	Research Facilitation Centre – ORIC, National University of Modern Languages (NUML), Islamabad.	July 2014	Islamabad Pakistan
Quantitative Analysis Using STATA, SPSS, and AMOS	National University of Modern Languages (NUML), Islamabad.	October 2015	Islamabad Pakistan
The Art and Science of Winning Research Proposals	ORIC – Executive Development Center, National University of Modern Languages (NUML), Islamabad.	April 2016	Islamabad Pakistan
SPSS: Hands on Practice	Office of Research, Innovation and Commercialization (ORIC), National University of Modern Languages (NUML), Islamabad.	July 2017	Islamabad Pakistan
NUML Supervisors' Training	Research Facilitation Centre – ORIC, National University of Modern Languages (NUML), Islamabad.	July 2017	Islamabad Pakistan
Redefining Prosperity Paths in Changing Global Economy; Opportunities and Challenges for Pakistan	Pakistan Institute of Development Economics (PIDE)	12th – 14th December, 2017	Marriott Hotel Islamabad
Opportunities to excel: Now and The Future	Pakistan Institute of Development Economics (PIDE)	22nd – 25th November, 2021	IMSciences, Peshawar
PIs Research Capacity building program	Pak-UK Education Gateway (Project of Higher Education Commission with the British Council)	February 28th -March 4 <sup>th</sup> 2022	Hotel Marriott, Islamabad

## Personal Details

Date of Birth : 22 Jan 1990  
 Domicile : Taunsa Sharif DG Khan  
 Marital Status : Married  
 CNIC : 32103-2815477-7  
 Passport : DD6174771  
 Languages : English, Urdu, Seraiki, & Punjabi

## References

- ❑ Dr. Muhammad Zubair Mumtaz, Associate Professor, Collage of Business Administration, University of Bahrain. Bahrain Email#: [mmumtaz@uob.edu.bh](mailto:mmumtaz@uob.edu.bh)
- ❑ Prof. Dr. Oskar Kowalewski, Professor of Finance, IESEG School of Management, Univ. Lille, CNRS, UMR 9221 - LEM - Lille Économie Management, F-59000 Lille, France and Institute of Economics, Polish Academy of Sciences, Warsaw, Poland. Email#: [o.kowalewski@ieseg.fr](mailto:o.kowalewski@ieseg.fr)